

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

TO THE BOARD OF DIRECTORS OF INFINA FINANCE PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **INFINA FINANCE PRIVATE LIMITED** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

Janak Mehta
Partner
Membership No. 116976

Place: Bengaluru
Date: July 18, 2024
ICAI UDIN: 24116976BKGWTR3265

INFINA FINANCE PRIVATE LIMITED

Regd.Office : 7th Floor, Dani Corporate Park, 158 C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098.

CIN U67120MH1996PTC098584

Website: www.infina.co.in Telephone: 91 22 66808300

Statement of unaudited financial results for the quarter ended June 30, 2024.

(Rupees in lakhs)				
Particulars	Quarter Ended			Year Ended
	June 30, 2024	June 30, 2023	March 31, 2024	March 31, 2024
	Unaudited	Unaudited	Audited	Audited
I. REVENUE FROM OPERATIONS				
Interest Income	10,199.69	6,620.04	9,189.50	32,400.32
Dividend Income	-	13.30	7.21	55.48
Net gain / (loss) on fair value changes	1,396.38	6,154.72	2,610.73	14,203.95
Total Revenue from Operations	11,596.07	12,788.06	11,807.44	46,659.75
II. Other Income	113.62	12.08	22.66	34.97
III. Total Income (I + II)	11,709.69	12,800.14	11,830.10	46,694.72
IV. EXPENSES				
Finance Costs	4,977.26	2,249.69	4,525.78	14,644.80
Impairment on Financial Instruments	(862.49)	614.44	(275.00)	829.33
Employee Benefits Expenses	369.36	294.55	316.33	1,185.27
Depreciation, Amortization and Impairment	60.73	21.02	36.39	106.35
Other Expenses	1,504.75	227.28	225.22	830.26
Total Expenses	6,049.61	3,406.98	4,828.72	17,596.01
V. Profit Before Tax (III-IV)	5,660.08	9,393.16	7,001.38	29,098.71
VI. Tax Expense				
(i) Current Tax	1,316.88	1,191.05	2,677.12	5,426.54
(ii) Deferred Tax charge/(credit)	91.49	(3.29)	192.81	792.25
Total Tax Expense (i+ii)	1,408.37	1,187.76	2,869.93	6,218.79
VII. Profit After Tax (V-VI)	4,251.71	8,205.40	4,131.45	22,879.92
VIII. Other comprehensive income				
A. Items that will not be reclassified to profit or loss				
(i) Remeasurement gain/(loss) on defined benefit plan	11.03	(1.83)	7.91	(2.13)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.78)	0.46	(1.99)	0.54
Total (A)	8.25	(1.37)	5.92	(1.59)
B. Items that will be reclassified to profit or loss				
(i) Financial Instruments measured at FVTOCI - gain/(loss)	0.22	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.06)	-	-	-
Total (B)	0.16	-	-	-
Other comprehensive income (A + B)	8.41	(1.37)	5.92	(1.59)
IX. Total Comprehensive Income for the period (VII+VIII)	4,260.12	8,204.03	4,137.37	22,878.33
X. Paid-up Equity Share Capital (Face value of Rs.10 each)	220.10	220.10	220.10	220.10
XI. Other Equity				2,53,378.86
Earnings Per Share (not annualised) (Face value of Rs.10 each)				
Basic & Diluted (in Rupees)	193.17	372.80	187.71	1,039.52

Note:

1. INFINA Finance Private Limited ("the Company") is a Non Banking Financial Company registered with the Reserve Bank of India. Pursuant to the RBI circular DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021 on Scale Based Regulation, the Company has been categorised as Middle Layer (NBFC-ML).
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended). This information has been prepared for filing with BSE Limited in accordance with the requirements of Paragraph 7 of the Chapter XVII of operational circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as updated) issued under SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements), 2015 as amended and time being in force.
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on July 18, 2024. The financial results were subjected to limited review by the Statutory Auditors.
4. Figures for the quarter ended March 31, 2024 are derived by deducting the reported year- to- date figures for the period ended December 31, 2023, which were subjected to limited review, from the audited figures for the year ended March 31, 2024 .
5. The above financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended. Information as required by regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015, as amended is annexed herewith in Annexure 1.
6. The Company has not acquired or transferred any loan during the quarter ended June 30, 2024. Accordingly the company has not provided any disclosure pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.
7. There has been no material change in the accounting policies adopted during the quarter ended June 30, 2024 for the financial results as compared to those followed in Financial Statements for the year ended March 31, 2024.
8. Earnings per equity shares for the quarters ended June 30, 2024, June 30, 2023 and March 31, 2024 have not been annualised
9. Pursuant to Securities and Exchange Board of India (Issued and Listing of Non-Convertible Securities) Regulation 2021 read with SEBI Operational Circular dated August 10,2021, the Company has listed its Commercial papers on BSE Ltd.
10. Figures for the previous period/year have been regrouped wherever necessary to confirm to current period's presentation.

By Order of the Board
For INFINA FINANCE PRIVATE LIMITED

Sumanlal Shah
Director
DIN: 00019473

Rajesh Doshi
Director
DIN : 00019502

Mumbai, July 18, 2024

INFINA FINANCE PRIVATE LIMITED

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Annexure 1

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended June 30, 2024.

Sr. No.	Particulars	June 30, 2024 Unaudited
1	Debt-Equity ratio	1.03
2	Debt Service Coverage ratio	Not Applicable
3	Interest Service Coverage ratio	Not Applicable
4	Outstanding Redeemable Preference Shares (Quantity & Value)	Not Applicable
5	Capital Redemption Reserve/Debenture Redemption Reserve	Not Applicable
6	Net Worth (Rs. in Lakhs)	2,57,859.08
7	Net Profit After Tax (Rs. in Lakhs)	4,251.71
8	Earnings Per Share (Basic & Diluted) (in Rs.)	193.17
9	Current ratio	1.81
10	Long Term Debt To Working Capital	Not Applicable
11	Bad Debts To Account Receivable ratio	-
12	Current Liability ratio	1.00
13	Total Debts To Total Assets	0.50
14	Debtors Turnover	Not Applicable
15	Inventory Turnover	Not Applicable
16	Operating Margin (%)	61.33%
17	Net Profit Margin (%)	36.31%
18	Sector Specific equivalent Ratios such as	
	i) Gross Stage 3 ratio (%)	-
	ii) Capital adequacy ratio (%)	48.92%
	iii) Liquidity coverage ratio (%)	-
	iv) Stage 3 Provision coverage ratio (%)	-