

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

TO THE BOARD OF DIRECTORS OF INFINA FINANCE PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **INFINA FINANCE PRIVATE LIMITED** ("the Company") for the quarter and nine months period ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

JANAK ATUL MEHTA
Digitally signed by
JANAK ATUL MEHTA
Date: 2024.02.12
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Janak Mehta
Partner
Membership No. 116976
ICAI UDIN: 24116976BKGWSA4748
Place: Mumbai
Date: February 12, 2024

INFINA Finance Private Limited Regd.Office : 7th Floor, Dani Corporate Park, 158 C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098. CIN U67120MH1996PTC098584 Website: www.infina.co.in Telephone: 91 22 66808310						
Statement of unaudited financial results for the quarter and nine months ended December 31, 2023.						
(Rupees in lakhs)						
Particulars	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. REVENUE FROM OPERATIONS						
Interest Income	8,959.81	7,637.02	4,939.16	23,210.82	14,065.36	20,172.91
Dividend Income	24.00	10.97	50.08	48.27	156.77	182.65
Net gain / (loss) on fair value changes	825.31	4,613.19	442.03	11,593.22	90.73	1,718.15
Total Revenue from Operations	9,809.12	12,261.18	5,431.27	34,852.31	14,312.86	22,073.71
II. Other Income	0.01	0.22	11.79	12.31	678.48	710.34
III. Total Income (I + II)	9,809.13	12,261.40	5,443.06	34,864.62	14,991.34	22,784.05
IV. EXPENSES						
Finance Costs	4,388.90	3,480.43	1,227.61	10,119.02	3,215.02	5,431.90
Impairment on Financial Instruments	507.15	(17.26)	571.44	1,104.33	157.91	794.78
Employee Benefits Expenses	310.81	263.58	351.75	868.94	959.36	1,289.35
Depreciation, Amortization and Impairment	26.22	22.72	21.07	69.96	70.46	90.75
Other Expenses	195.14	188.67	255.92	605.04	681.79	876.01
Total Expenses	5,428.22	3,938.14	2,427.79	12,767.29	5,084.54	8,482.79
V. Profit Before Tax (III-IV)	4,380.91	8,323.26	3,015.27	22,097.33	9,906.80	14,301.26
VI. Tax Expense						
(i) Current Tax	384.63	1,173.74	1,062.33	2,749.42	2,946.00	3,931.61
(ii) Income Tax pertaining to earlier years	-	-	117.44	-	117.44	117.44
(iii) Deferred Tax charge/(credit)	(136.77)	739.50	(202.95)	599.44	(272.32)	(302.58)
Total Tax Expense (i+ii+iii)	247.86	1,913.24	976.82	3,348.86	2,791.12	3,746.47
VII. Profit After Tax (V-VI)	4,133.05	6,410.02	2,038.45	18,748.47	7,115.68	10,554.79
VIII. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement gain/(loss) on defined benefit plan	(5.06)	(3.15)	3.54	(10.04)	9.86	5.64
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.28	0.79	(0.89)	2.53	(2.48)	(1.42)
Other Comprehensive Income	(3.78)	(2.36)	2.65	(7.51)	7.38	4.22
IX. Total Comprehensive Income for the period (VII+VIII)	4,129.27	6,407.66	2,041.10	18,740.96	7,123.06	10,559.01
X. Paid-up Equity Share Capital (Face value of Rs.10 each)	220.10	220.10	220.10	220.10	220.10	220.10
XI. Other Equity						2,30,500.53
Earnings Per Share (not annualised) (Face value of Rs.10 each) Basic & Diluted (in Rupees)	187.78	291.23	92.61	851.82	323.29	479.55

- Note:**
- The financial results have been prepared in accordance with the Indian Accounting Standards notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended). This information has been prepared for filing with BSE Limited in accordance with the requirements of Paragraph 7 of the Chapter XVII of operational circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as updated) issued under SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements), 2015 as amended and time being in force.
 - The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2024.
 - The above financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended. Information as required by regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015, as amended is annexed herewith in Annexure 1.
 - The limited review of the financial results for the quarter and nine months ended December 31, 2023 has been carried out by the Statutory Auditors.
 - Transfer to Special Reserve u/s 45 IC as per RBI Act,1934 will be done at the year end.
 - There has been no material change in the accounting policies adopted during the quarter and nine months ended December 31, 2023 for the financial results as compared to those followed in Financial Statements for the year ended March 31, 2023.
 - The Company has not acquired or transferred any loan during the nine months ended December 31, 2023. Accordingly the company has not provided any disclosure pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.
 - Figures for the previous period/year have been regrouped wherever necessary to confirm to current period's presentation.

By Order of the Board
For INFINA Finance Private Limited.

SUMANLAL BABULAL SHAH  Sumanlal Shah Director DIN: 00019473	RAJESH HARKISHAN DAS DOSHI  Rajesh Doshi Director DIN : 00019502
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Mumbai, February 12, 2024

INFINA Finance Private Limited

Regd. Office : 7th Floor, Dani Corporate Park, 158 C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098.

CIN U67120MH1996PTC098584

Website: www.infina.co.in Telephone: 91 22 66808310

Annexure 1

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the nine months ended December 31, 2023.

Debt-Equity Ratio	0.92
Outstanding Redeemable Preference Shares	-
Capital Redemption Reserve/Debenture Redemption Reserve	-
Net Worth (Rs. in Lakhs)	2,49,461.59
Net Profit After Tax (Rs. in Lakhs)	18,748.47
Earnings Per Share (Basic & Diluted) (in Rs.)	851.82
Total Debts To Total Assets	0.48
Net Profit Margin (%)	53.78%

Note :

Debt service coverage ratio, Interest Service Coverage ratio, Current ratio, Long Term Debt To Working Capital, Bad Debts To Account Receivable ratio, Current Liability ratio, Debtors Turnover, Inventory Turnover and Operating Margin ratio are not relevant as the Company is engaged in financing activities.